This record is a partial extract of the original cable. The full text of the original cable is not available.

UNCLAS PORT AU PRINCE 002964

SIPDIS

STATE FOR WHA/CAR EB/IFD/ODF EB/IFD/OMA WHA/EPSC INR/IAA/MAC S/CRS TREASURY FOR MAUREEN WAFER STATE PASS AID FOR LAC/CAR USDOC FOR 4322/ITA/MAN/WH/OLAC (SMITH, S.)

E.O. 12958: N/A

TAGS: <u>ECON</u> <u>EFIN</u> <u>PGOV</u> <u>HA</u>
SUBJECT: Haiti: Inflation continues in October

According to just-released figures from the Haitian Statistical Institute, overall inflation for October 2005 was 0.94 percent (a yearly rate of 11.8 percent). Inflation for the past 12 months was 14.9 percent. Much of October's rise was due to increases in rent and utilities, which were up 4.4 percent for the month. The politically sensitive price of food rose a modest 0.3 percent. The inflation target in Haiti's new IMF program, EPCA II, which becan on October 1, is 10.0 percent. began on October 1, is 10.0 percent.